

RISAVAG

Richmond-Santa Rosa-Vallejo-Newspaper Guild Retirement Plan
433 Natoma Street, Suite 250
San Francisco, CA 94103
Phone (415) 421-6833

June 6, 2017

Hello, all,

We have approved a change to the rules of our pension plan that may be useful for a few of our members.

Beginning immediately, people who:

- * Retired after Nov. 9, 2012, and
- * Were younger than 65 on that date, and
- * Were vested in the pension plan before that date

can now choose to return to full-time work at The Press Democrat without losing their monthly pension payments. (Vested means: If you retire at age 65, you must have five years of service. If you retire at ages 55-64, you must have 10 years of service.)

In the past, monthly pension payments to retirees were suspended if the retiree worked more than 40 hours a month for The Press Democrat.

We're making this change because our lawyer says we can and it seems like the right thing to do. It's legally possible because our plan was terminated on Nov. 9, 2012.

We wish we could make this option available to everyone, but federal pension law and the terms of our plan don't allow it.

If you have any questions, please contact **Wendy Mejia** at wmejia@mediaworkers.org or **415-421-6833**.

The official explanation of these changes is included here.

Thank you.

RISAVAG Board of Trustees

